

1 ENGROSSED SENATE
2 BILL NO. 306

By: Pugh of the Senate

3 and

4 Martinez of the House
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7 An Act relating to public finance; requiring state
8 agencies to notify the State Treasurer regarding
9 certain disbursements; specifying amount of
10 disbursement requiring such notice; requiring advance
11 notice; providing for codification; and providing an
12 effective date.

13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 34.105 of Title 62, unless there
16 is created a duplication in numbering, reads as follows:

17 State agencies shall provide advance notice to the State
18 Treasurer of all disbursements that could negatively impact state
19 cash flow requirements. For purposes of this section, daily total
20 submissions for disbursement equal to or in excess of Twenty-five
21 Million Dollars (\$25,000,000.00) shall be deemed to have the
22 potential to negatively impact state cash flow. Notice of such
23 disbursements shall be provided to the State Treasurer at least five
24 (5) business days in advance of the issue date of the disbursement.

1 Provided, payroll disbursements shall not be subject to advance
2 notice required by this section.

3 SECTION 2. This act shall become effective November 1, 2019.

4 Passed the Senate the 11th day of March, 2019.

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Presiding Officer of the Senate

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8 Passed the House of Representatives the ____ day of _____,
9 2019.

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Presiding Officer of the House
of Representatives

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